

# THE SIXUS SENSE



### **NIFTY Last Week Analysis**

NIFTY Short Term Target: 24295 NIFTY Short Term Support: 23862



(Source: www.investing.com)

As per our last week's analysis NIFTY was supposed to touch the initial target 25295. Index touched fresh all time high as predicted at 24295 and closed the week at 24314 as shown below.

#### **NIFTY Price Action Last Week**



(Source: www.investing.com)

#### What is Next?

- Index has completed a major short term cycle
- Fresh uptrend is possible if the current bull cycle is extended in the short term
- NIFTY might touch 25542 in the Medium term if cycle extension is continued



#### NIFTY Medium Term Bullish Outlook

NIFTY Medium Term Target: 25542 NIFTY Medium Term Support: 23859



(Source: www.investing.com)

NIFTY might touch medium term target at 25542 if cycle extension in the short term is confirmed.

#### **NIFTY Short Term Bullish Outlook**

NIFTY Short Term Target: 24445 NIFTY Short Term Support: 24254



(Source: www.investing.com)

NIFTY has got a short term target at 24445. In order to reach the target NIFTY should close above the crucial resistance at 24327. NIFTY short term cycle extension scenario is explained below



## NIFTY Short Term Bullish Cycle Extension Possibility



(Source: www.investing.com)

A medium term cycle extension is possible in NIFTY only if the index extends above 24448 in the short term. So, this week's market movement will be crucial in deciding the medium term trend of the market



#### **NIFTY Bearish Possibility**



(Source: www.investing.com)

NIFTY has got strong support at 23859. This support is very crucial for index to continue bullish momentum. If this support is broken index might fall to 23417. NIFTY has got very strong buying support at 23417.



ഡോ തിയറിയെപ്പറ്റിയും എല്യൂട്ട് വേവ് തിയറിയെപ്പറ്റിയും ലോകത്താദ്യമായി പ്രാദേശിക ഭാഷയിൽ ഒരു പുസ്തകം രചിക്കപ്പെട്ടിരിക്കുന്നു

#### യം ച**ാലാ**ല്ല

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