



BUDGET SPECIAL SIXTH SENSE

12.5% Tax on Long-term Capital Gains Shakes the Market, Stabilizes Soon After!!

Budget Neutral for India's Capital Markets

Global Market Trends Might Dictate the Trend for Coming Days





Post Budget Special

NIFTY Last Week Price Action Revisited Our Prediction



(Source: www.investing.com)

As per our last week's market analysis, we predicted the index to be undergoing a cycle extension with target 24807. You may note below that index exactly followed the same pattern and underwent a correction in the budgetary session today exactly as we predicted last week.

NIFTY Price Action Last Week



(Source: www.investing.com)

What is Next?

- Index has completed a major short term cycle
- Now, index might be starting a fresh cycle in the short run
- The short run cycle details are discussed below



Budget Impact

NIFTY might be starting a new cycle as shown below with revised properties

Key Support for the index : 24410

Key Resistance : 24481.05

Crucial Daily Support : 24111



(Source: www.investing.com)



NIFTY Short Term Bullish Outlook

NIFTY Short Term Target : 25083

NIFTY High Momentum Zone: 24701

NIFTY Crucial Resistance

to be surpassed : 24481.05



(Source: www.investing.com)

NIFTY has got a short term target at 25083. In order to reach the target NIFTY should close above the crucial resistance at 24481.05. NIFTY short term bulish cycle is explained below

NIFTY Short Term Bullish Cycle Possibility



(Source: www.investing.com)

In order to complete the bullish cycle, index must close above the resistance level at 24481. Above this level NIFTY might test 24701. A close above 24701 can take index to all time high at 25083.



NIFTY Bearish Possibility



(Source: www.investing.com)

NIFTY has got strong support at 24410. This support is very crucial for index to continue bullish momentum. If this support is broken index might fall to 23808. NIFTY has got very strong buying support at 23808.



ഡോ തിയറിയെപ്പറ്റിയും എല്യൂട്ട് വേവ് തിയറിയെപ്പറ്റിയും ലോകത്താദ്യമായി പ്രാദേശിക ഭാഷയിൽ ഒരു പുസ്തകം രചിക്കപ്പെട്ടിരിക്കുന്നു

യം ച**ാലാ**ല്ല

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