



03 FEBRUARY 2024
WEEKLY NEWS LETTER

THE SIXTH SENSE



**Traders, rejoice! We've conquered all-time highs,
but the journey doesn't end there.**

This week's "Sixth Sense" packs a double punch:

"Manage Your Monday Morning Trade" : Master the market's Monday mood swings with our exclusive strategy - turn volatility into victory!

"**Q'INWISE**" Triumphs Again" : Celebrate 100% success as all the discussed stocks hit both the targets. Get ready for new insights to fuel your financial fire.

Don't just survive, dominate the Markets with "The Sixth Sense" by your side! The Sixth Sense team sincerely wishes that our readers continue to reap greater benefits with the introduction of '**MANAGE YOUR MONDAY MORNING TRADE.**'

Best Regards,
Team Qartelz



MANAGE YOUR MONDAY MORNING TRADE (NIFTY)

(Complimentary Section for The Sixth Sense Lovers)

People often ask the question
“how to get clarity on next
day’s Market movement”.
We are giving you a solution
in this section.

First, let us have a look at
the most important support
and resistance level for
NIFTY on Monday



(NIFTY Support and Resistance for Monday Source: www.investing.com)

As per the information given above, NIFTY might be finding strong resistance at 21957 and it will be facing a stiff support at 21830.

NOW, WE CAN HAVE 3 POSSIBLE SCENARIOS

NIFTY opens above the resistance zone and continues higher

NIFTY opens below the support and goes lower

NIFTY remains with the support and resistance range

SCENARIO 1

What if NIFTY opens above the resistance zone and continues higher

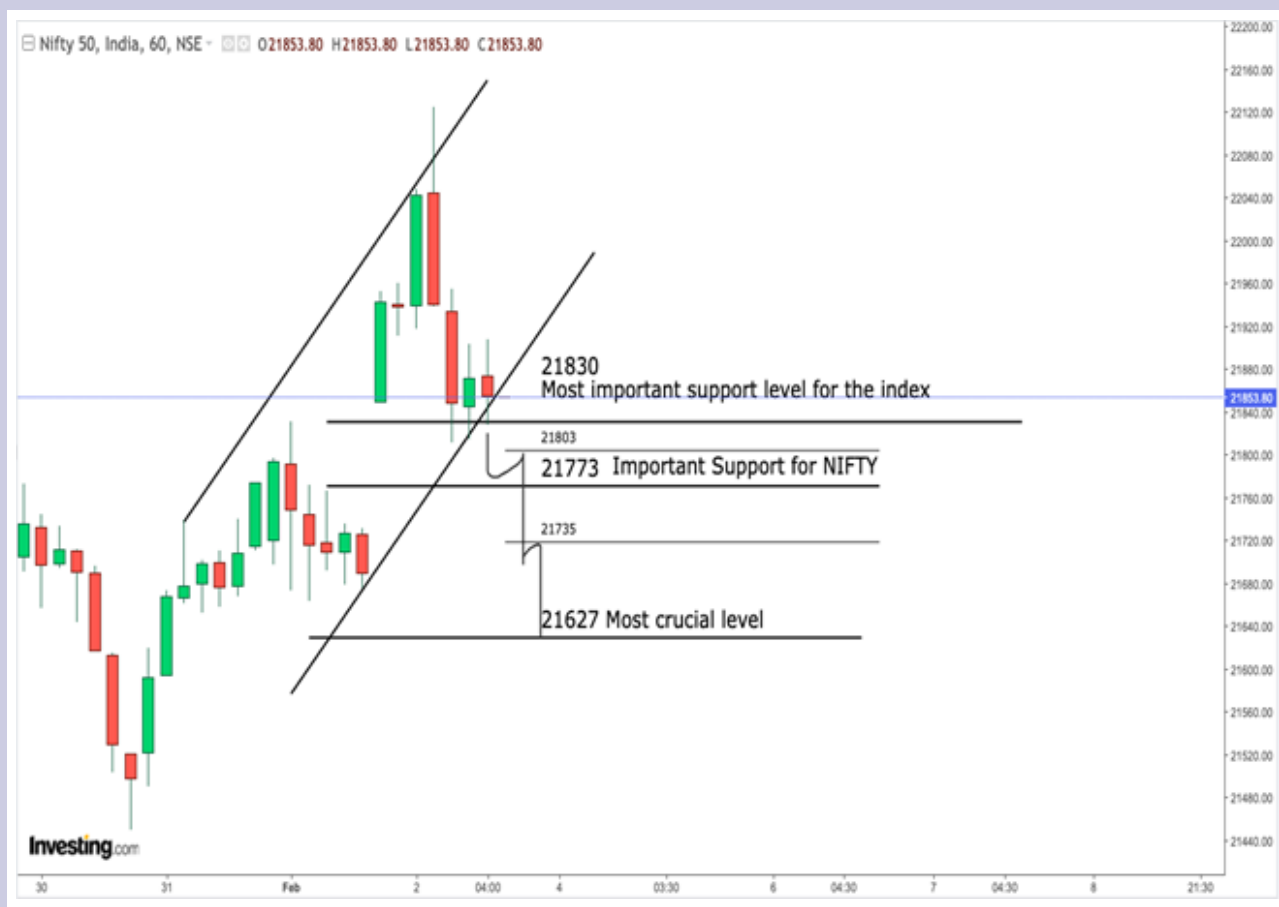


(NIFTY Resistance Target Trade for Monday Source: www.investing.com)

In scenario 1, the index opens above resistance level and continues higher till target. Immediate target for NIFTY is at 22044. NIFTY might face strong resistance near the level 22044.

SCENARIO 2

What if NIFTY opens below the support zone and goes lower



(NIFTY Support Target Trade for Monday Source:www.investing.com)

In scenario 2, NIFTY opens below the support level at 21830 and goes lower. In this scenario, 21803 will act as a crucial support for the index. But immediate target for the index might be at 21773.

A convincing break of 21773 can lead to a quick fall in NIFTY and might go down till 21627. (There is an interim wave support zone at 21735. Since markets are bullish one may pay key attention to that level as well)

SCENARIO 3

What if NIFTY opens inside the support and resistance range?



In this scenario, NIFTY remains inside the tight range and market should give a convincing break-out in either direction to proceed with the trade. It is a tricky situation and one should be able to measure the momentum of break-out in order to get clarity on the direction of index



Qartelz AI enabled Trading
division has developed a momentum tool to
capture the strong trend break-outs.
Interested readers may visit **www.qartelz.com**
or contact **6238098920**

NIFTY WEEKLY OUTLOOK!!

22179 is most crucial level for the week!!

NIFTY made a fresh all time high at 22126 and the index was not able to hold on to the gains. As we elaborated in the 9th edition of 'The Sixth Sense', 22100 is a very crucial level for NIFTY. A convincing daily close above 22179 is very crucial for the index to continue higher. A high momentum close above the level can take index to 22580.



(Analysis of Nifty Hourly Chart, Source: www.investing.com)

NIFTY STRONG SUPPORT AT 21522!!



(Analysis of Nifty Hourly Chart, Source: www.investing.com)

In the medium term, NIFTY has got strong support at 21575 or 21522. Index can touch lower levels only if NIFTY breaks 21522.

Short run supports are discussed in the "Manage Monday Morning Trade" section.

BANKNIFTY OUTLOOK FOR THE UPCOMING WEEK

BANKNIFTY Crucial level at 46790. Index might test support at 45784. If the Index shows strength above 45784 and goes higher, it might break the resistance at 46790 and might reach target at 47785



(Analysis of Bank Nifty Hourly Chart, Source: www.investing.com)

SPECIAL SECTION

Q'INWISE

INVEST WISE WITH QARTELZ

100% SECOND TARGETS HIT

It is a proud moment for Qartelz Research team as all our Stock picks hit both the targets and are racing higher. It is a special moment to share with our beloved readers!!

Stock Analyzed	Targets	Observation
Q'INWISE First Edition Stocks		
NFY	First target was 1638. Second target was 1682	Both the targets hit
CANARA BANK	First Target 472 Second target 492	Both the targets hit
MGL	First Target 1294 Second Target 1346	Both the targets hit
'Q'INWISE Second Edition Stocks		
RECLTD	First target 471 Second Target 492	Both the targets hit
MGL	Target 1359	Both the targets hit
SOUTH INDIAN BANK	First Target 32.50 Second Target 36	Both the targets hit

CAUTION

South Indian Bank

Stock has completed its monthly cycle at 39.95. Now, if the stock has to move further up, there should be a close above 40.65. After cycle completion, traders may take this an opportunity to book profits out of the stock.



(Analysis of South Indian Bank Hourly Chart, Source: www.investing.com)

TATAPOWER

The stock was in a continuous uptrend till last week. Stock has completed a medium term cycle at 392 and is reasonable to expect a short term correction. It has got strong support at 372 and acid test level is at 364. One may consider the stock positively if the levels are reached and shows momentum at the mentioned support levels.



(Analysis of TATAPOWER Hourly Chart, Source: www.investing.com)

TCS High Momentum Zone at 4032

TCS high momentum zone is place at 3971. Stock has got strong support near 3910. One may consider the stock positively if TCS takes firm support at 3910.



(Analysis of TCS Hourly Chart, Source: www.investing.com)

SHALL WE TRADE TCS TOGETHER?

Do You Want to Manage
TCS Trade on Monday?

Feel free to contact
Qartelz at **6238098920**



ഡോ തിയറിയെപ്പറ്റിയും
എലുട്ട് വേവ് തിയറിയെപ്പറ്റിയും
ലോകത്താദ്യമായി പ്രാദേശിക
ഭാഷയിൽ ഒരു പുസ്തകം
രചിക്കപ്പെട്ടിരിക്കുന്നു

ഓഹരി ചാണക്യ

നിങ്ങളുടെ കോപ്പി
ഇന്ന് തന്നെ കരസ്ഥമാക്കൂ.

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മാതൃഭൂമി 2024 ജനുവരി 29
• തിങ്കളാഴ്ച

സാങ്കേതിക വിശകലനം നടത്തി ഓഹരിയിൽ നേട്ടമുണ്ടാക്കാം

► മലയാളിയുടെ നിക്ഷേപത്തിന്റെ നല്ലൊരു പങ്കും ഫിക്സ്ഡ് ഡിപ്പോസിറ്റുകളിലും ചിട്ടയിലും സ്വർണത്തിലും റിയൽ എസ്റ്റേറ്റിലുമൊക്കെ ഒതുങ്ങാറാണ് പതിവ്. ഓഹരിവിപണിയെ നഷ്ടസാധ്യത മാത്രമുള്ള ഇടമായി കണ്ട് നാം മാറിനടക്കുന്നു. എന്നാൽ, വിപണി ഏതു ദിശയിലേക്കാണ് സഞ്ചരിക്കുന്നതെന്നും ഓഹരിയുടെ ടെൻഡൻസ് മനസ്സിലാക്കിയാൽ നിക്ഷേപം എളുപ്പമായി. ഇതിനൊപ്പം, ഓഹരിയുടെ മുന്നേറ്റം ഏതു ലക്ഷ്യസ്ഥാനത്തിലേക്കോണെന്നുകൂടി മനസ്സിലാക്കേണ്ടതുണ്ട്. എലിയട്ട് വേവ് തിയറി, ഡൗ തിയറി തുടങ്ങിയ സാങ്കേതിക വിശകലനങ്ങളാണ് (ടെക്നിക്കൽ അനാലിസിസ്) അത് മനസ്സിലാക്കാനുള്ള മാർഗ്ഗങ്ങൾ. അതേക്കുറിച്ച് ഉദാഹരണങ്ങൾ സഹിതം വിശദീകരിക്കുകയാണ് 'ഓഹരി ചാണക്യ' എന്ന പുസ്തകത്തിലൂടെ ഈ മേഖലയിൽ പ്രവർത്തിക്കുന്ന എസ്. ഷേമിം. 'കാർട്ടൽസ് പബ്ലിക്കേഷൻസ്' (Qartelz) ആണ് പ്രസാധകർ.

ഓഹരി ചാണക്യ
എസ്. ഷേമിം
കാർട്ടൽസ് പബ്ലിക്കേഷൻസ്,
കൊച്ചി