



THE SIXTH SENSE



Crack Codes, See Future, Conquer Budget: "The Sixth Sense" Supercharges Your Trading Game with 'Q'INWISE !

Welcome, traders! Get ready to be inspired and prosper in the thrilling world of Financial Markets with our weekly newsletter. We are thrilled to announce that this is also the Third Edition of 'Q'INWISE (Invest Wise with Qartelz), and trust us, it's going to be extraordinary!

Hold on tight, because this edition of 'Q'INWISE is unlike any other. We are bursting with pride as we unveil that every single stock suggested in our previous 'Q'INWISE segment has hit the targets. Yes, you read that right - 100% success!

But that's not all. In this edition, we are dedicating ourselves to a detailed review and analysis of the past two editions of 'Q'INWISE. We want to ensure that you have all the knowledge you need to make informed decisions and maximize your trading potential.

In our comprehensive market analysis section, we bring you an in-depth analysis of the S&P 500 and HANG SENG indices. These insights will empower you to navigate the market with confidence and stay ahead of the game.

We cannot emphasize enough how eventful the upcoming week is going to be. With a highly anticipated budget session on the horizon this Thursday, traders need to be well-prepared to tackle volatility head-on. That's why, in this week's newsletter, we have adopted a cautious approach, providing you with valuable tips and strategies to weather any storm that may come your way.

Seize this opportunity for growth and profit, dear traders, as we wish you an absolutely exhilarating and successful trading week ahead.

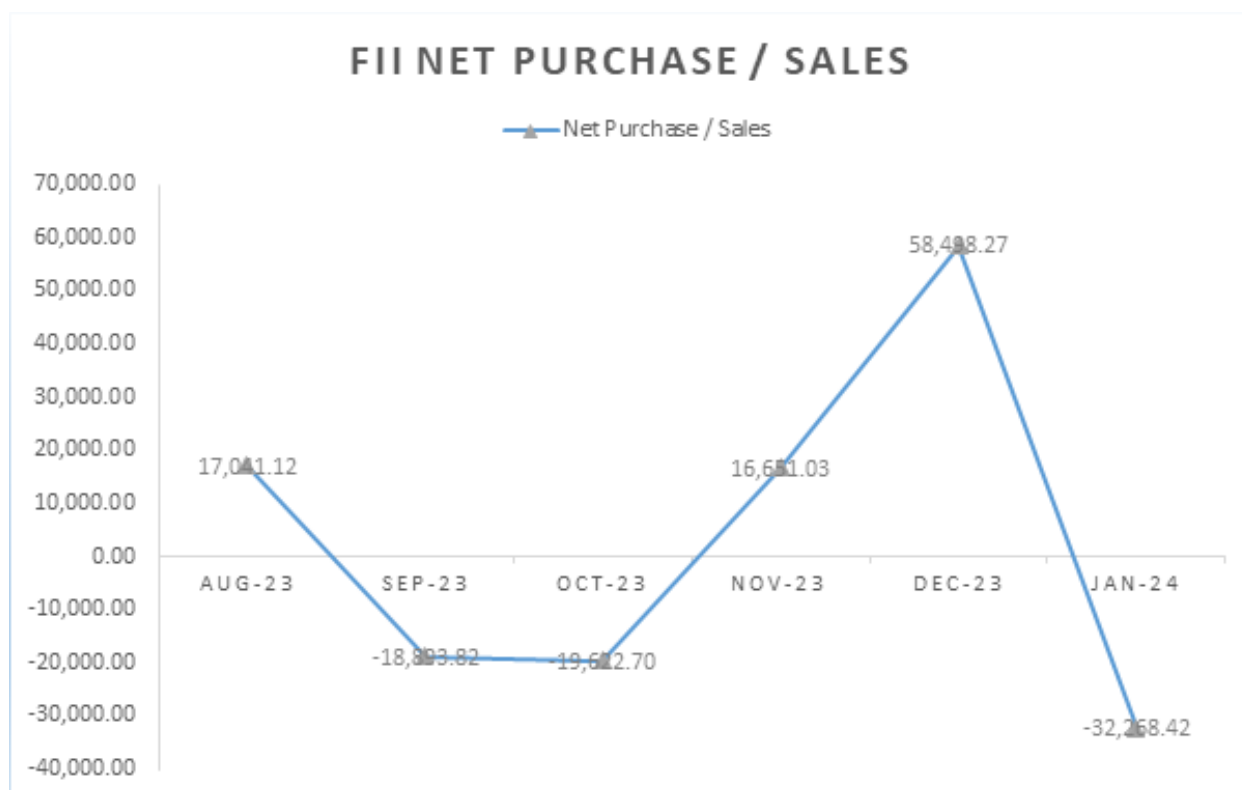
Let's make magic happen in the Financial Markets together!

**NIFTY KEY SUPPORT AT 21250.
INDEX SHOULD CLOSE ABOVE
21480 TO ENSURE FURTHER
UPTREND. FIIS REMAIN AS NET
SELLERS IN INDIAN EQUITY
MARKETS WITH HIGHEST SHORT
BUILD UP SINCE JUNE 2022.**



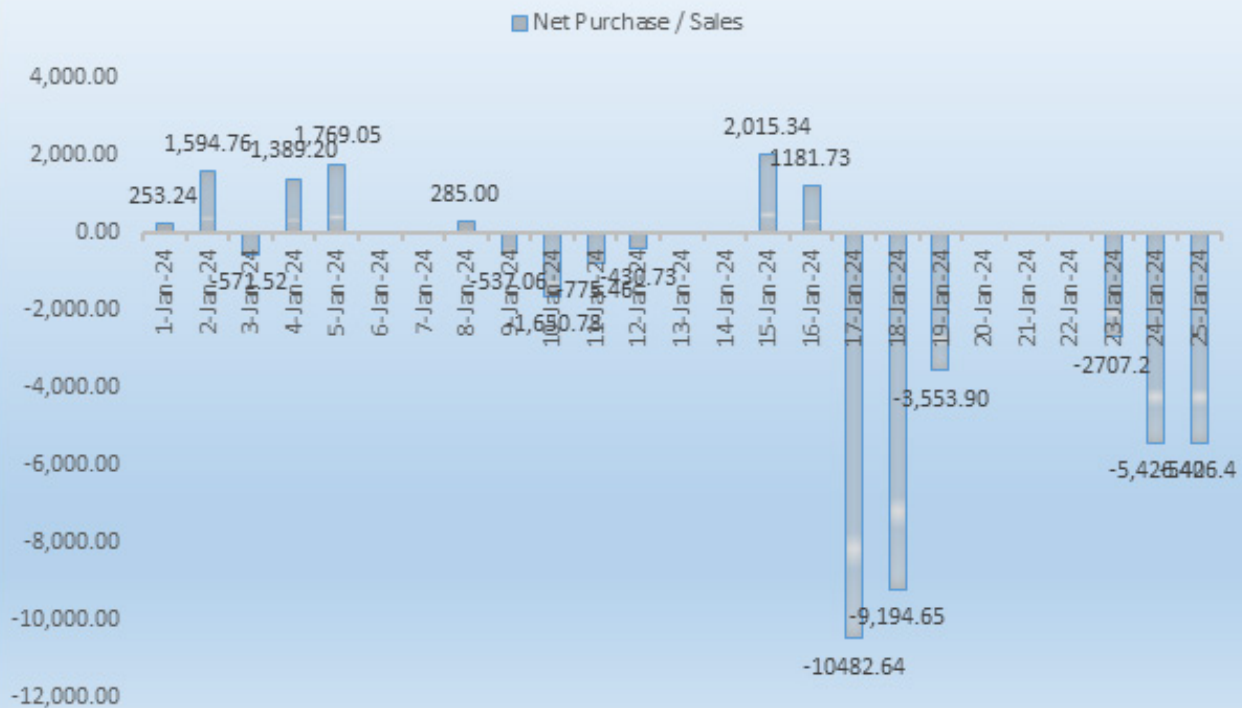
FII Building Huge Short Positions in the Index before Budget.

What does that mean?



(FII Net Purchases/Sales, source: NSE)

FII NET PURCHASE / SALES (JANUARY MONTH)



(FII Net Purchases/Sales for the month of January, source: NSE)

FII's building short positions in the index before budget can be an indication that they are expecting some policy decisions that are against the interest of the Foreign Portfolio Investors. It may be noted that sell off in Indian markets is not part of a global equity melt down yet, as US markets and other emerging markets equities remain resilient through out January with US indices trading at all time highs and Japanese Nikkei hitting fresh 52 week highs. One should keep a close eye on US indices this week as S&P 500 is at a crucial juncture. A daily close below 4884 levels in S&P 500 can be an indication of start of weakness in US equities.



(Analysis of S&P 500 Hourly Chart, Source: www.investing.com)

That is not the case with Chinese and Hong Kong markets as the indices are still in steep down-fall. The pre-Covid sell off in Chinese and Hong Kong markets was started from early 2018 and this weakness is especially attributed to the feeble macroeconomic outlook of the countries and is not a global phenomenon.



(Analysis of Hang Seng Monthly Chart, Source: www.investing.com)

NIFTY Outlook for the Upcoming Week

A clear trend in NIFTY index will emerge only after budget. NIFTY has got strong support at 21250. Index should break the key resistance at 21480 and show strength above this level, if the index has to go up and register new all time highs.



(Analysis of Nifty Hourly Chart, Source: www.investing.com)

If the index manages to break above 21480, NIFTY can head to higher levels. A daily close above 21554 is crucial to ensure continuous uptrend in the index.



(Analysis of Nifty Hourly Chart, Source: www.investing.com)

Possibility of Down Trend

On the other hand, if index shows weakness below 21250, markets might correct to lower levels. 21141 and 20900 will act a crucial levels for the index on the down side.



(Analysis of Nifty Hourly Chart, Source: www.investing.com)

BANKNIFTY Outlook for the Upcoming Week

BANKNIFTY has been weak and index failed to register an all time high after December 2023. It can be treated as an inter-market divergence between NIFTY and BANKNIFTY. A steep downtrend in BANKNIFTY can be ensured if we get a daily close below 44700 levels. A close below 44700 can drag the index all the way down to 43402.



(Analysis of Bank Nifty Hourly Chart, Source: www.investing.com)

In the short run, BANKNIFTY might face resistance near 45498 and index has got strong support at 44820.



(Analysis of Bank Nifty Hourly Chart, Source: www.investing.com)

SPECIAL SECTION



INVEST WISE WITH QARTELZ

This is the third edition of 'Q'INWISE. In this week's 'Q'INWISE, we are planning to have a closer look at the previous two weekss stock analysis for an honest review.

Stock Analyzed	Targets	Observation
Q'INWISE First Edition Stocks		
NFY	First target was 1638. Second target was 1682	First target was reached on 15/01/24; Stock registered high at 1680.55 on last Thursday
CANARA BANK	First Target 472 Second target 492	Reached first target on 16/01/2024; Yet to reach second target
MGL	MGL First Target 1294 Second Target 1346	Reached first target on 18/01/2024; Reached second target on 19/01/2024
'Q'INWISE Second Edition Stocks		
RECLTD	First target 471 Second Target 492	Reached first target on 22/01/2024 (High for the day was our target); Yet to reach second target

MGL	Target 1359	Reached target 1359 on last Thursday and stock is still in high momentum zone
SOUTH INDIAN BANK	First Target 32.50 Second Target 36	Reached first target target on last Wednesday and registered high at 35.30 on the same day. (The outperformer among private Banks even when BANKNIFTY was falling)

Did you notice?

After first two editions of 'Q'INWISE, all our stocks hit first targets. That is 100% hit!! Even when markets were falling, 'Q'INWISE stocks registered stellar performance. Kudos to Research Team at Qartelz. Cheers!!!

100%