



THE SIXTH SENSE



Introducing the vibrant 8th edition of "The Sixth Sense," Qartelz's weekly newsletter, where we dive deep into the captivating trends and directions of the Indian Markets!

For the past three months, The Sixth Sense has stood as a lighthouse of knowledge, illuminating the minds of market enthusiasts all across India. Our passionate analysts have dedicated themselves to delivering spot-on analyses, turning our market analysis section into a beloved haven for enthusiasts seeking precision and reliability. The surge in readers and active subscribers serves as a testament to the dedication we pour into our work.

At this exhilarating moment, we cannot express enough gratitude towards all of you. Your unwavering support has been the driving force behind our journey, and we eagerly anticipate the opportunity to continue providing invaluable insights in the weeks ahead. Brace yourselves for the excitement that awaits!

Introducing **Q'INWISE**

INVEST WISE WITH **QARTELZ**

Welcome to 'Q'INWISE, a meticulously crafted segment designed to provide you with in-depth education on stock selection and investments. We are excited to announce that starting this week, we will be delving into the analysis of a minimum of three stocks every week. Our goal is to provide valuable insights into their trajectory and specify price targets, allowing you to make more informed investment decisions.

At 'Q'INWISE , we are dedicated to enriching the value proposition for our esteemed readers. Our team of experts works diligently to ensure that each analysis is thorough and comprehensive, empowering you with the knowledge you need to navigate the stock market confidently.

We invite you to join us on this exciting journey as we dive deep into the world of investing. Trust us to deliver valuable and actionable information that can help shape your investment strategy and maximize your returns.

Thank you for your continued support. With heartfelt regards from the team at Qartelz, we look forward to embarking on this educational and rewarding adventure together.



IT STOCKS PUSH NIFTY TO FRESH ALL TIME HIGHS!!



NIFTY TO CROSS 22000 SOON!!

INDEX MIGHT TEST 22176!!

NIFTY Analysis for the Upcoming Week

NIFTY has been making fresh all time highs as we expected and is near 22000 levels. Markets might face pressure around 22000, but unless there is a global sell off NIFTY might continue trending upwards. The index is in high momentum zone and given that we are near elections and budget, there is no reason to believe that markets might give up the bullish sentiment.

NIFTY Monthly Chart Analysis



(Analysis of Nifty long term Chart, Source: www.investing.com)

NIFTY long term analysis shows a strong resistance near 22176 levels. Medium term and short term analysis also indicate stiff resistance around 22100 levels. But if these levels are surpassed, index will further gain momentum and can touch 24000 levels in coming months. A high momentum close above 22200 is quintessential in January for NIFTY to continue the bullish momentum.

On the flip side, if the index fails to remain strong above 21900 in the current month, index can go down and might test lower levels.

NIFTY Confirms a Strong Breakout in the Short Term!!!

Index was in a falling channel and was undergoing a complex sideways correction. As per Advanced Wave Theory, this correction patterns are called "Double Correction Patterns" and are often confined within two parallel lines (channel lines).

Strong show by IT stocks on Friday pushed the index out of sideways consolidation range and helped NIFTY to register fresh all time highs.

NIFTY Support at 21680!!!


















(Analysis of Nifty Hourly Chart, Source: www.investing.com)

Current index performance suggests higher targets and immediate target for the index is pegged at 22176. On the down side, index has got strong support at 21680. Acid test level for NIFTY is at 21630. As long as the index holds 21630 levels, one may stay positive in the index.



(Analysis of Nifty Daily Chart, Source: www.investing.com)

NIFTY IT Jumps more than 5% on Friday to hit fresh 52-week high

SYMBOL 	OPEN	HIGH	LOW	PREV. CLOSE	LTP 	CHNG 	%CHNG 
NIFTY IT	35,673.00	36,581.10	35,659.55	34,735.25	36,521.70 	1,786.45	5.14
INFY	1,562.00	1,618.00	1,555.40	1,494.20	1,615.00 	120.80	8.08
COFORGE	6,350.00	6,615.00	6,338.00	6,238.10	6,594.30 	356.20	5.71
TECHM	1,271.80	1,311.75	1,267.00	1,249.40	1,308.00 	58.60	4.69
HCLTECH	1,505.00	1,555.00	1,498.50	1,484.80	1,553.90 	69.10	4.65
LTIM	6,025.60	6,245.00	6,015.00	5,959.95	6,236.00 	276.05	4.63
WIPRO	455.00	469.00	455.00	448.20	466.00 	17.80	3.97
TCS	3,848.00	3,905.25	3,821.60	3,735.55	3,881.90 	146.35	3.92
MPHASIS	2,620.00	2,738.00	2,611.30	2,578.80	2,677.10 	98.30	3.81
PERSISTENT	7,510.95	7,744.90	7,480.00	7,390.95	7,648.95 	258.00	3.49
LTTS	5,415.00	5,540.00	5,380.50	5,349.20	5,451.05 	101.85	1.90

(NIFTY IT Index Performance on Friday, Source: nseindia.com)

IT Index Might Continue Upwards if 36194 is Protected

NIFTY IT index has got strong support at 36194. As long as the support at 36194 is held, the index might move up and might test 38182 in the coming weeks. The acid test level for NIFTY IT will be 35464.



(Analysis of NIFTY IT Index Daily Chart, Source: www.investing.com)

BANKNIFTY Should Close Above 48108 to Start High Momentum Move

BANKNIFTY is still lagging behind the main index and might face resistance near 47932 levels. If the index can surpass resistance at 47932 and closes above 48108 BANKNIFTY might start next leg of up-move.



(Analysis of BANKNIFTY Hourly Chart, Source: www.investing.com)

BANKNIFTY Short Term Analysis

In the short run, BANKNIFTY Index is having a strong support at 47609. If the support at 47609 is positively held, index can move upwards. BANKNIFTY High Momentum Zone for short term is placed at 48265. A successful close above this level can take index to 48798 levels.



(BANKNIFTY Short term trend Analysis, Source: www.investing.com)

SPECIAL SECTION

Q INWISE

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(INVEST WISE WITH QARTELZ)

**AFTER STELLAR
PERFORMANCE
ON FRIDAY, WHAT IS
NEXT FOR INFOSYS?**

INFY Short Term Target at 1638

Stock has got strong support at 1593. Acid test level for INFY is at 1583. Immediate target for INFY might at 1638. If INFY closes above the said levels stock might touch 1682 or higher.



(INFY Short term analysis, Source:www.investing.com)

CANARA BANK Heading to 492 Levels?

CANARA BANK is still continuing the uptrend and the stock might test 472 in coming days and might test 492 levels soon



(CANARABANK Short term analysis, Source:www.investing.com)

MGL Might Move Higher After Break-out

MGL Ltd has given a convincing break-out in the price charts and as per the Advanced Wave Theory, stock might move to 1294 or even 1346. Stock is in high momentum zone and if the momentum is continued it can reach very high targets in the medium term.



(MGL Short term analysis, Source:www.investing.com)