

# The Sixth Sense

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## KEY LEVEL TO WATCH OUT FOR NIFTY ON SUNDAY MUHURAT TRADING - 19512



### NIFTY Analysis for the Upcoming Week

As per last week's analysis, Key Resistance for the Index was placed at 19370. Nifty closed above the key area and is at 19423 as per Friday's close. Index might face the next stop at 19617 for the current week.



*(Analysis of Nifty Daily Chart, Source: [www.investing.com](http://www.investing.com))*

Since resistance at 19370 has been surpassed, the mentioned level will act as a support for the next week. Nifty might face stiff resistance at 19617-19644 for the said period.



*(Analysis of Nifty Hourly Chart, Source: [www.investing.com](http://www.investing.com))*

Above 19644, the index might enter high momentum zone and wave 3 formations can be confirmed. If the level is surpassed, index will be gaining further momentum and might rush to 20016 levels. A Diwali rally can take Nifty to the said level if the current momentum is maintained.



*(Analysis of Nifty Hourly Chart, Source: [www.investing.com](http://www.investing.com))*

### **BANKNIFTY Major Levels for the Weeks ahead**

BANKNIFTY faced stiff resistance at the level 43849 for the last week. This level will be surpassed in the upcoming week and index might move higher.



*(Analysis of BANKNIFTY Chart, Source: [www.investing.com](http://www.investing.com))*

BANKNIFTY might face stiff resistance near 44141. If the said level is surpassed, the index will enter high momentum zone. If BANKNIFTY can surpass the resistance at 44141, index might touch 44621.



(Analysis of BANKNIFTY Chart, Source: [www.investing.com](http://www.investing.com))

**BANKNIFTY might enter high momentum zone above 44141**



(Analysis of BANKNIFTY Chart, Source: [www.investing.com](http://www.investing.com))