

The Sixth Sense

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WEEKLY NEWS LETTER 4 PAGES



**INDEX MUST HOLD 21707 LEVELS ON MONDAY
TO CONTINUE HIGHER!!!**

KEY SHORT TERM SUPPORT IS PLACED AT 21626!!!



NIFTY Analysis for the Upcoming Week

NIFTY has been continuing bullish momentum and the index reached all time highs at 21798 levels last week. It was followed by a mild correction and index closed near 21731 on Friday. NIFTY looks strong at these levels, but the index should close above 21794 levels in order to continue higher. Key target for the index will be placed near 22176 for the coming days.



(Analysis of Nifty Daily Chart, Source: www.investing.com)

NIFTY Renewed Channel Indicates Further Gain of Momentum

NIFTY recent channel shows further break out in the index and is poised to continue its movement higher as long as support at 21626 is not broken.



(Analysis of Nifty Daily Chart, Source: www.investing.com)



(Analysis of Nifty Pharma Weekly Chart, Source: www.investing.com)

NIFTY High Momentum Zone at 21794!!!

NIFTY high momentum zone is placed at 21794. If the index manages to close above this levels at least on hourly basis, market might move to 21866. The high momentum move might take NIFTY to next target near 22176.



(Analysis of Nifty Pharma Daily Chart, Source: www.investing.com)

BANKNIFTY might Move to 49138, Key Support at 48020!!!

BANKNIFTY has got strong support at 48020. BANKNIFTY target remains unchanged at 49138. BANKNIFTY high momentum zone is placed at 48387.