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Key Resistance for the Index at 19370. Nifty short term (Hourly Chart) analysis shows strong resistance near the area.



If the level is surpassed, then Nifty might face stiff resistance at 19513. This might be the most crucial hurdle for the index for the month of November. If the level has to be surpassed, the current hourly wave must be subdivided and extended further. It is possible in two ways as per Advanced Wave Theory.

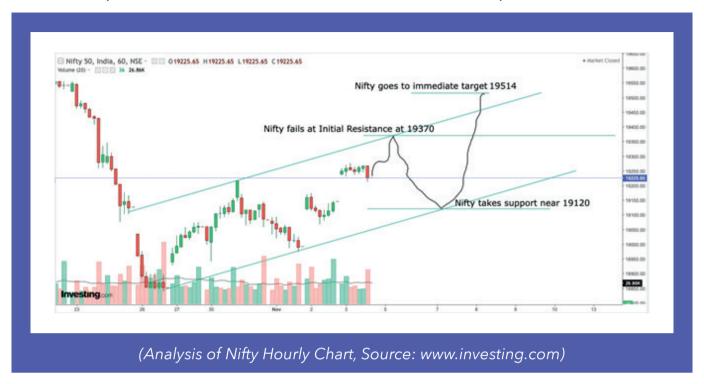


(Analysis of Nifty Hourly Chart, Source: www.investing.com)

Scenario 1



Scenario 2 (Most Probable Scenario for the Weeks ahead)



BANKNIFTY Major Levels for the Weeks ahead

BANKNIFTY might face stiff resistance near 43523 and 44120. If these two levels are surpassed, index might find crucial hurdle at 44587



FINNIFTY Major Levels for the Week ahead



(Analysis of FINNIFTY Chart, Source: www.investing.com)